WEEKLY SUMMARY

COTTON MARKETS

Shorts in July Subjected to More Punishment and Entire List Is Affected.

Wednesday Afternoon, July is Shorts in the July position in New York were today given further reason for believing that history repeats itself. That option scored an additional advance of 100 points, selling at the high eat level in its life although not yet as high as some of the other option hid on the eve of expiration. Notices for 2,300 bales were circulated, but were stopped by spot people and aguarantly topp d by spot people and appara-once of the remaining shorts saw he reason for deforming convenies, h the reason for deforms the latever maintenance of this squeeze was probably one of the chief reasons for covering in the rest of the list, the fact of post thouse nearest by gaining more than the distant ones tending to adminize probabilities of weevil fears having been the acentive for it, in New York Juny showed a net rate of 105 points, while May was up but 15 outlober being in [7] At the close the list in New York was firm and from 195 to 15 points net to the good, while New tricams closed very steady and from 25 to 6, up.

closed very steady and from 3s to 6s up.

Liverpool to make proper instrumental probability of the steady and from 3s to 6s up.

The weather map showed that some showers had fallen in weavel sections but good cables accounted for some if the strength. The census department's report on June consumption, showing 555.521 baies, compared with 5s1,000 in May and 474,000 in June of last year, was builtsh, but admittedly no reason for important action. In the minus of some it cast a shadow of doubt on the accuracy of some reports of bad business conditions with the mills, although in fact such reports have been in regard to husness to be some.

in fact such reports have been in forgard to business to be done.

Liverpool closed steady and from 27 to 7 points to the good, near months being up most, probably a reflection of the tight July position on this side Spots were narked up 40 points and Sales were 3,000 hales, including 2,300 American. Receipts for the day were only 1,000 hales.

On this side July opened 45 points up, while October was up 23. The former only 1.000 bales.
On this side July opened 45 points up, while October was up 22. The former went higher in short order, selling over 41c without resistance, later touching 41.35c. October opened at 33.50c, but during the first hour or so did hut little, although touching as low as 33.38c. The weekly summary read very favorable, not mentioning the weevil activities, but its failed to have much effect. The repost by states mentioned the pest and told of his doing much darnage which was perhaps a factor in the strength displayed later by the entire market. Why the writers of the summary failed to note the weevil acceptations which was an influence indusing about tade. The official forecast also promised some scattered showers in many sections, which was an influence indusing shorts to cover, for if such come they will aggravate the weevil damage. Final prices were near the best for the day. In the spot department there continued to be little doing and sales were generally small. New Orleans sold 455 and Memphis 1.000 at no change in quotations, but Houston sold 1.021 at 25 points up, while Dallas sold 400 and dievated quotations 10 points.

MEMPHIE COTTON.

Memphis cotton c. changed, Middling bales.	loged steady an 29.50c. Sales	1,00
- Company	Today.	Prev
Good ordinary	24.00	24.00
Strict good ordinar	ALLEY PLANE	31.50
Middling	39.50	39.50
Strict middling	A A A A A A A A A A A A A A A A A A A	42.00
Strict good middling	92,10	43.70
Yellow tinged, 100	to 550 points l	ower
blue stained, 550 to		
DAILY COTTO	N STATEM	ENT

Rets today, net

Since Aug, 1,

DAILY PORT MOVEMENT.

Fore Ret. T'd y Yes Stock.

N. Orleans, sty. 2,150 39 90 39 90 273 899.
Galveston, qt. 376 39 90 39 90 1,801
Mobile, nom 220 29 90 39 90 1,801
Bavannah 261 40.75 73,440
Charleston, sty 40.50 40.50 240,598
Wilmington 39 50 36,811
Norfolk, qt. 143 40.50 37,264
Battimore, nom 41.00 41.00 6822
New York, sty 42.00 41.00 73,302
Boston, sty 208 41.00 40.59 6,878
Philadel, sty 42.25 41.24 4,854
Total receipts 5,383
Total just year 21,418

DAILY INTERIOR.

Memphis, sty 1.612 39 50 29 50 270 195

St. Louis, sty 344 29 50 38 50 18 273

Augusta, qt 334 41 06 11 00 62 360

Houston, sty 241 29 50 28 52 227 083

Little Rock, qt 22 39 50 38 50 17 143

Dallas, stag Houston, 91 22-in 33 in 15; Little Rock, 91 22-in 33 in 15; Little Rock 91 28 25; Little Rock 91 28 25; Little Rock 200 15; Little Rock 200

TOMORROW'S ESTIMATED. New Orleans 1920 Last Wk. 1910. Galveston ... 1902 200 218 1,931

NEW YORK COTTON. NEW YORK, July 14.—The strength of July contracts was the feature in the cotton market again during today early trading. Notices estimated a about 2,200 hales were reported in our about 2,200 bates were reported in circulation but July made a new high record for the life of the contract, selling up to 40.20 or 60 points above using the closing questilens during the cash trading office to 20 points. There was some scattered selling on the copertations of a favorable worsh weather report and a private midmonth bend thon report of 43 against 71.1 toward the end of June. The strength of July held selling in the however and the market ruled steady around 12.56c for October and 11.50c for the cember. Liverpool reported an advance there on trade calling was quiet during the number was quiet during the number of the prices rating around in the for or tabor, or about 22 wents not higher, an Futures clused firm at advance of 105

NEW ORLEANS COTTON. NEW ORLEANS, July 14.—An advance of 19 to 28 points, carrying October to 32.82c, was made by cotton around the opening of the market today on buying stimulated by good cables and reports of showers in the eastern belt. A private bureau report on condition of 74.4 also seemed to be a sustaining influence. Expectations of favorable weekly cross reports from the government checked the rise and caused a reaction, the market standing toward the end of the first hour of business a points lower to 9 points higher than

weekly reports and the weather fore-cast of showery weather for the great-er part of the belt which was generally accepted as meaning increased weevil

inmage.

Spots closed stendy and unchanged: srdinary, 18 75c; good ordinary, 21 75c; low middling, 29 00c; middling, 39 00c; good middling, 42 00c. Sales on the spot 475; delivered on contract, 200.

The consus bureau report, showing American consumption during June of 556 521 bules, was about as bullish as expected and caused little stir. The weekly grop reports proved rather more favorable little expected and resulted in caused stirled in caused stilling to end October to 12 75c. und to put the list to a level two points support to each points lower than the lose of vesterday. Late in the morning the market was quiet but steady. Toward the close October stood at il 45c and the list was at net advances f 45 to 27 points.

The put to be a support to the list was at net advances of 55 to 67 points.

Close

Open High Low Today, Pre. 10 94 11 20 30 67 21 18 39 73 10 30 60 41 20 90 30 43 20 75 15 20 30 40 26 75 16 40 36 4 32 50 33 55 32.75 33.40 31 60 32 61 31.25 31.98

LIVERPOOL COTTON.

COTTON REGION SUMMARY Temperatures are most seasonable Light to moderate showers occurred over the greater portion of Atlantic, east gui and central guif states and on the east coast of Texas.

Memphis District. Memphis District.

Memphis Tenn., July 14, 1920.

High Low. Fre
ar, Tenn., clear 91 69
nsville, clear 92 70
gton, clear 93 70
burg, clear 90 70
PHIS, clear 90 70
clear 90 70
w. clear 91 70
w. clear 92 72
ville, dear 92 72
ville, Miss., clear 94 70
ville, dear 92 70
ville, clear 93 70
ville, clear 94 69
springs clear 94 69
mbla, Ala., clear 98 70
la, Ark, clear 92 72
nna, clear 99 65
nna, clear 99 65 Bolivar, Tenn., clear Brownsville, clear Covington, clear Dyersburg, clear MEMPHIS, clear Average TEXAS RAINFALL.

MISCELLANEOUS

KANSAS CITY, July 14—Butter, egg poultry and potatoes unchanged. NEW YORK, July 14.—Live as dressed poultry quiet and unchanged. NEW YORK, July 11.—Butter unsettled Creamery firsts, 529755/ac.
Eggs steady. Fresh gathered first

NEW YORK, July 14.—Coffee No. 7 Rio. 123; futures steady; September, \$11.66. December, \$11.66.

JUNE CONSUMPTION OF LINT INCREASES

WASHINGTON, July 11.—Cotton con-umed during June amounted to \$55,-27 bales of lint and 33,360 of inters, he censis bureau announced today. During June, a year ago, 474,330 bales i lint and 15,983 of linters were con-

and feeders steady to strong; bulk above, and it puts atorage and at compresses 2,304. Hogs receipts, 6,000; steady to 15c lower; mostly steady; top, \$15.85; bulk less of linters at year ago. Interest were 13,635 bales compared with 47,305 m June 1919, and the strong were at the large method with 17,305 m June 1919, and the strong to higher; mostly, \$4.00 been receipts, 5,000; steady to 15c lower; mostly steady; top, \$15.85; bulk leavy and medium, \$15.25g 15.80; bulk leavy and medium

FROM WALL STREET

Firm Undertone Prevails at Opening Many Shares, But Some Reaction.

NEW YORK, July 14—A firm undertone prevailed at the opening of today's stock market, although trading was less active than at the outset of yesterday's session. Favorites in the equipment, oil and railway groups were responsive to short covering, especially American Car, Mexican Petroleum and Reading, in which initial advances extended from one to almost two points. Tobacco, sugar and rubber shares, also strengthened. American Woolen was the only reactinary feature falling back a large fraction.

Shipping were among the weak stocks of the final hour when the shorts renewed their aggressive tactics in equipments and steels. The closing was heavy. Sales approximated 500,000 shares.

Lufa vorable trade renorts precipitated.

newed their aggressive tactics in equip-ments and steels. The closing was heavy. Sales approximated 500,000 shares. Unfavorable trade reports precipitated the selling movement in automobile weekly. Personally believe will hear more on whares and related issues at midday. Unfavorable trade reports precipitated the selling movement in automobile shares and related issues at midday. Studebaker, Chandler and General Motors lost one to two points and the rubber tire accessories one to three points. The reversal also affected steels, equipments and raffs,

because of wire trouble, official range of prices for the day were not received a time for publication.

Prev. Range of prices of the New York stock 20 93 exchange, with previous closing bids, furnished by Shepard & Gluck, Palis building

26	building			-	-
13 96		High	Low	Close Tdy.	Bid
65	A. I. C			85	86
04	Allia-Chalmers			37	37
62	Am. Beet Sugar				91
87	Am. Can and Fdy. Am. H. and L. pfd			40%	135
41	Am. Car and Fdy.	enalls.		136	135
90	Am. H. and L. pfd		424.44	87	86
27	Am. Loco.	25222	122.02	99%	614
ce.	Am. Loco. Am. Sm. and Ref. Am. Sugar			12515	125%
	Am. Sugar Am. Sum. Tobacco Am. T. and T Am. Tob. Ana. Copper			89%	893
e 1	Am. T. and T.			93	93
7.	Am. Tob.			225%	1311
le:	Ana. Copper	****	*****	56 V	56 5 90 5
er	Atchison	++++	++++	807	1583
ilf	Att., G. and W. I.	22000	1550	1191	1187
st	Baldwin Loco.		00000000	3212	1185
~~	Bath Steel "P"	35050		88 te	89
	Cana Pacific			122	1219
- 1	Central Lea			64	649
. 1	Ches. and Ohio			54	54
	Chi. Mil. and St.P.	2000	12455	34%	344
00	Chi. R.I. and Pac.	==++		20.27	201
00	Chino Copper		4040000	2414	364
00	Coca Cola	2127	100	34	40
00	Corn Products			9314	937
00	Crucible Steel			153%	1534
00	Cuba Cane Sugar			51%	514
00	Erie		Second	13	134
00	General Motors			25 %	253
00	Goodrich Co			60	62
00	Gt. Nor. pfd			70%	70% 35%
00	Am. Tob. Ana. Copper Atchison Attl., G. and W. I. Baldwin Loco. Bal and Ohlo Beth Steel "B" Cana. Pacific Central Lea. Ches. and Ohlo Chi. Mil. and St.P. Chi. R.I. and Pac. Chino Copper Coca. Cola Cel. Fuel and Iron Corn Products Crucible Steel Cuba Cane Sugar Erie General Motors Geodrich Co. Gt. Nor. pfd. Gt. Nor. Ore Ctfs. Inspiration Copper Int. Mer. Mar. pfd. Int. Paper		117.53	4956	505
90	int. Mer. Mar. pfd.		14047	6074	931
00	Int Paner			851/2	851
00	Int. Paper		135.00		1293
00	Kennecott Copper			25 16	254
	Kennecott Copper Loose-Wiles Co. Maxwell Motors Mexican Pet. Miami Copper Midvale Steel Mo. Pacific N. Y. Central N. and W. Nor. Pacific Pure Oil Pennsylvania		1	10000	494
00	Maxwell Motors			23 1/2	24
06	Mexican Pet	1000	***	2114	193
36	Miami Copper			41.76	423
90	Mo Pacific			26%	267
	N. V. Central	100000		6914	693
-	N. and W.			6914 8914	891
┑	Nor. Pacific			7216	711
- 1	Pure Oil			41	403
	Pennsylvania People's Gas P. and W. Va. Ray Con. Copper R. D. N. Y.	Trees.		39.76	377
- }	People's Gas	10000		93	100
-	Pay Con Conner			1634	160
gs.	R D N Y	11111	1000	11436	1141
	Reading	Secre	Berein	90	20
	Reading			9314	931
nđ	Sin. O. and R			3834	11.50
	Southern Pac	SCHOOL SECTION	100.00	94	28
1	Southern Pac. Sou. Rallway S. S. Steel & Iron			28 % 73	72
nt-	S. S. Steel & Iron	0.00000	1000	7114	
**	Tenn Conner	155515		936	9
tu,	Tex Company	T.	1	46	44
Te.	Texas Pacific		Loren	4114	41
-50	Tob. Products		Inches.	68	68
lo-	S. Steel & Iron Stude Corp Tenn. Copper Tex. Company. Texas Pacific Tob. Products Union Pacific United Fruit U. S. Ind. Alcoho U. S. Rubber U. S. Steel	(more	direct.	116	116
ol-	United Fruit	10700	Acres 6	913	202
	U. S. Ind. Alcoho	Michigan (100	97	91
	U. S. Rubber		13.55	92	92
m.	The Dr. Overell		CALCUSE.	10000	1 12

ST LOUIS, July 14—Cattle, receipts, 4,000; steers strong; cows unevenly steady to 25c higher. Top steers, \$15.50; bulk, \$11.00@14.50; yearing steers and helfers steady; canner cows, \$4.00@ the spring wheat territory. Liquidation helfers steady; good and choice yealers, \$12.50@13.50.

Hogs, receipts, \$.500; 10@15c lower. Top, \$16.30; bulk light and medium weights, \$16.00@16.25; bulk heavies. \$15.50@16.00@16.25; bulk heavies.

weights, \$1 \$15.50@ 16.00

weights, \$16.000 18.25; fulk heavies, \$15.506 16.00.

Sheep, receipts, 4,000; lambs steady in strong; sheep steady. Top lambs, \$15.25; bulk, \$14.50156 20; top ewes, \$7.00; bulk, \$8.8067.00.

KANSAS CITY, July 14.—Cattle, receipts, \$6.500 beef steers and she stock slow, mostly steady to strong; beef steers bid, \$16.40; bulk of sales, \$11.00 g 15.75; most cows, \$7.000 9.50; bulk, and calves steady; few veniers, \$13.00; stockers and feeders steady to strong; removers strong to higher; mostly, \$4.00

June statistics for exten-growing traces are statistics for exten-growing traces are tra

SUGAR.

NEW YORK, July 14—Have sugar and Ports likes, centrifugat, its 58 refined steady. The granulated 22 org.

NEW YORK, July 14—Marshal Foch and Field Marshal Sir Henry Wilson recalled to Sha to discuss possible enforcement of measures following termany's rejection of allies terms for delivery.

New York of the compensation of allies terms for delivery.

New York of the compensation of the compensation of the compensation of the compensation of trade. The probable opening price for Isonatolity of the compensation of the compensation of trade. The probable opening price for Isonatolity of the compensation of the compensation of trade. The probable opening price for Isonatolity of the compensation of the compensati

ROUND THE TICKER

Cotton.

New York —Southern interests are offering spot eotton at decided concensions from prevailing prices. This is not conducive to builing cotton market, more especially with the daily reduction being announced in cotton goods.—Clark Childs to McFall.

New York.—Twenty-two notices out.

Isalias, Texas.—Southern Products wires as follows: Under average date July 8 correspondents, report weather of past two weeks favorable for cotton. State of cultivation improved; only few complaints of grassy fields. Plant making healthy, rapid growth, formation of squares nearly normal, only moderate complaint excessive shedding. Insect damage slight; heavy weevil damage restricted to few counties. Average belt season 14 days late, height of plant 13 inches. Condition, 74.4. Texas, 75. Oklahoma, 89. Arkansas, 74. Louisiana, 76. Georgia, 71. Alabama, 70. Mississippi, 72; North Carolina, 71. South Carolina, 75; Tennessee, 74; Missouri, 83. New Orleans.—The barometer lines New York.-Twenty-two notices out. lina, 75; Tennessee, 74; Missouri, 83.

New Orleans.—The barometer lines take a great change for the better this morning. Nothing but dry weather is indicated by these lines for the cotton belt. A weak low to the west of the belt is all that is left of yesterday's threatening storm lines and this low looks much like the permanent low that hangs over the desert country.—S. & G.

New Orleans.—The census bureau report on consumption in the United States during June of 55.5.521 bales is bullish. It is difficult to fit these figures, which do not include linters in with the reports of poor business among the mills.—S. & G.

New Orleans.—The good cables helped put the market up on the opening. Many traders do not like the reports of show-ers in some parts of the belt.—S. & G. New York.—Liverpool bought July and sold new crop months. Some evi-dence this morning of scattered South-ern selling.—Hutton to McFall.

New York—Notices were estimated at 2,200 bales, but were without impression on July cotton which sold to 41,21c, a new high for the life of the contract. The July notices are being taken up by a spot firm which has been shipping steadily.—Wollman to McFall. New York-Anderson Clayton sold 3, 000 July around 41 cents.-Clark & Co New York-Liverpool buying October and selling January around 250 points. -Fenner & Beane

Fenner & Beane.

New York—Cotton yarns prices are softening with news of curtaliment of production in more Southern mills. A Providence dispatch says that it is unlikely that there will be any general shutdown of Rhode Island textile plants following the action of the American Woolen Co.—Fenner & Beane. New York wires: "Persistent demands for October inside and outside sources late months freely sold by straddlers" New Orleans—The market is very steady on buying that may be laid to the account of the fear that tomorrow's map will again be sprinkled with too much rain. The strength of July in New York also is helping the whole market.—Shepard & Gluck.

Chicago.—Fear of rust has been blasted by distinctly cooler weather over the spring wheat territory. Liquitation was on in large amount.—Babcock to Clark & Co. Chicago - Future oats has been th

heavy selling of September by strong cash and elevator firm. Chicago-Armour Grain company self ng corn.

Chicago.—There is some indication of falling off in receipts corn, Consignment notices are smaller. This may check further decline, but unless new shipping demand broadens materially, there o reason for any material advance Babcock

Chicago -- Kansas and Oklahoma corops were burned up this time had car and these states have practically secured a record crop of corn this year -Wild to S. & G. Chicago September lard sold \$18.93 on larks stock, lower hops and the allied row with Germany Which does not suggest export sales of consequence.

E. W. W. & Co.

CHICAGO. July 14—Cattle—Receipts of int and 2720 of linters in June as year ago.

CHICAGO. July 14—Cattle—Receipts season strived declary. Came from Missouri, spindles active during June from bulk all weight \$12.750 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 4 red, weighed 59 to July 14—Cattle—Receipts season strived declary. Came from Missouri, graded No. 5 red, weighed 59 to July 14—Cattle—Receipts sea

cal top. 116.00 bulk light and light and light and light and in public storages and at the public storages. 1956;498 compared with a third storages are commissionally the public storage and over, \$13.65@18.45, pigs steady to the public storage and over, \$13.65@18.45, pigs steady to the public storage and over, \$13.65@18.45, pigs steady to the public storage and over, \$13.65@18.45, pigs steady to the public storage and over, \$13.65@18.45, pigs storage and ov

GRAIN MARKETS

probably a good many commercial fall-ures.—Ettelson to Clark & Co.

New York.—The principal interest on floor is in oil group, both high and low priced stocks are in demand and active. Remainder of the market so far seems to be neglected.—Delancy. Heavy Selling Corn Brings Re-New York-\$1,999,000 earned for quar-er at Lackawanna Steel meeting today. -Pulsifer to McPall. action and Oats Share Pulsifer to McPall.

New York —Inquiry among traders on the floor fails to disclose any particular reason for improvement in the market but all seem to express confidence that we are shaping for another sharp raily and professionals have been buying stocks.—Ettelson to Clark in Weakness.

WASHINGTON, July 14.—Summary of weather and crop conditions in the cotion region for the week ending July 13. Cotton made generally satisfactory to excellent progress under the influence of seasonable temperature and mostly moderately moist condition of the soil.

Progress was excellent in North Carolina and Satisfactory in South Carolina and Georgia. Cotton is fruiting well in Georgia. Cotton made satisfactory in Florida, though too much rain was unfavorable locally. Cotton made satisfactory to very good sidvance in Alabama, Mississippi and Tennessee, while fairly good improvement was reported in Articafsas. Cotton is improving steadily in Oklahoma, where blooming its general, while it is fruiting satisfactorily in Louisiana. Progress in Texas was excellent and the crop is mostly fruiting well. Cotton is generally well cultivated throughout the belt.

The weather was generally favorable for other crops in Southern districts, except that there was local damage from heavy rains in Southeastern states. By states: Texas—Cotton made excellent, but mostly above average, fruiting well where weevils are not active; weevil reported.

Oken 19.25 19.25 18.75 18.75 18.75 18.70 17.30 18.19 19.17 19.20 Cott. 19.27 19.29 18.75 18.75 16.40 Sep. 17.25 17.25 16.72 16.95 17.30 Fig. 2.85 18.75 18.87 19.30 Lard—Cotton made satisfactory to very good progress and condition is improving blooming freely; weevil and east portions but no damage as yet reported.

Georgia—Cotton made satisfactory progress, condition rather poor to excellent, but mostly above average, fruiting well where weevils are not active; weevil reported in many localities but damage mostly slight.

Oklahoma—Cotton made satisfactory to very good progress and condition is improving blooming freely; weevil and east portions but no damage as yet reported.

Georgia—Cotton made satisfactory progress, but plants small but fruiting well where weeding and condition is improving blooming freely; weevil and east portions but no damage as yet reported.

Georgia—Cotton made sati

Oats: 1c to 2c lower; No. 2 white \$1.08; No. 2 mixed, 87c; No. 2 red, 87c. Alabama-Cotton made generally good o excellent progress, crop generally good o excellent progress, crop generally clean and fruiting well though plants mall. Weevil numerous in south an entral portions and doing considerable Rye: \$2.28@2.30.

entral portions and doing considerable lamage.

Mississippi—Cotton progress was gen-rally favorable. Weavils are generally aumerous, damage slight in north and central portions but extensive in ex-

MONEY.

BANK CLEARINGS.

late.
Tennessee—Cotton made satisfactory to very good progress and is generally well cultivated.
Florida—Cotton improved, but heavy rains some localities were unfavorable, resulting in shedding and increasing weevil activities. General condition rather poor to very good.
Louisiana—Cotton fruiting very well but weevil increasing rapidly; slight damage thus far.

CHICAGO, July 14.—Heavy selling by a big elevator interest led to a decided setback of prices in the corn market today. Opening prices, which ranged from 14c to 15c higher, with September \$1.5645 to \$1.5754 and December \$1.43 to \$1.4346, were followed by some further gains and then by a tumble in some causes to de under yesterday's finsh.

Subsequently cool weather retarding black rust, together with increased tension as to money had a further bearlish influence. The market closed nervous % to 31.62 lower with September \$1.52% to \$1.53 and December, \$1.40% to \$1.40%, a Oats gave way with corn. After opening unchanged to %c higher, including September at 75c to 79%c, the market hardened a little more and then underwent a sharp decline.

Provisions were weak because of big OF COTTON CONDITIONS

KANSAS CITY, July 14.—Cash wheat unchanged to 2c higher; No. 1 hard, \$2.85@2.99; No. 2 hard, \$2.84@2.97; No. 1 red. \$2.87; No. 2, \$2.84.
Corn: Unchanged to 10c lower; No. 2 mixed, \$1.56@1.58; No. 2 yellow, \$1.69@1.70

KANSAS CITY, July 14.—Close, coru, July \$1.49; Sept., \$1.49%; Dec., \$1.38%. ST. LOUIS, July 14.—Wheat, No. 2 hard, \$2.93. Corn, No. 2 white, \$1.60. Oats, No. 2 white, \$90@\$1.00; No. 3 white, \$80@\$1.02.

MONEY.

NEW YORK, July 14.—Mercantile paper 7% 68. Exchange heavy; sterling 69-day bills, 2.85%; commercial 60-day bills on banks, 3.85%; commercial 60-day bills, 3.84%; demand, 3.89%; cables, 3.90½; francs demand, 3.89%; cables, 8.80; guiders demand, 35.12; cables, 35.14; lire demand, 5.90; cables, 5.82. Marks demand, 2.53; cables, 2.54.

New York exchange on Montreal 11% per cent discount; government bonds irregular; railroad bonds steady.

Time loans strong; 60, 90 days and 6 months, 8½.

Call money steady; ruling rate 8; closing bid 7; last loan, 8; bank acceptances, 6%.

48 South Front Street.

eme south. Arkansas—Cotton made good improve ment, especially in the east portion, in good cultivation and condition rather poor to very good, though excellent in some places; weevils are reported in

South Carolina-Condition and prog-

South Carolina—Condition and prog-ress of cotton good; fruiting satisfac-tory; considerable damage by weevil in some sections in south. North Carolina—Progress of cotton continues excellent; condition rather poor to excellent, beginning to bloom in central portion, ten to fifteen days late.

Memphis, Tennessee.

Memphis. Tenn.

Liberal Advances Made on Cotton; Correspondence Solicited. T. POLK COTTON CO.

Successors to Polk & Barksdale.

COTTON FACTORS.

89 South Front Street.

Meriwe ther-Graham-Oliver Co. Cotton Factors

LIBERAL ADVANCES ON CONSIGNMENTS 71 MONROE AVE. MEMPHIA

M:CRAW, PERKINS: WEBBER CO. COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS. 519-520-522 FALLS BLDG. MEMPHIS, TENN.

R. B. Nebhut Cotton Co. COTTON FACTORS

110 South Front St. Phone Main 2200. Memphis, Tenn.

COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED. RAINER & CONNELL

COTTON FACTORS

14 S. FRONT ST.

22 South Front St.

TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 22d day of December, 1914 by Will Cannon (single) to the undersigned as trustee, as same appears of record in the office of the register of Shelby county, Tennessee, in book 599, page 195, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, all of said indebtedness having matured by default in the payment of a part thereof, at the option of the owner, this is to give notice that we will, on THURSDAY, AUGUST 5, 1920, commencing at 12 o'clock noon, at the southwest corner of the courthouse, Memphis, Shelby county, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property.

Situated in Shelby county, Tennessee. MEMPHIS TENN.

COTTON FACTORS Staples and Bender Cotton a Specialty

Memphis, Tenn.

DUNDEE IN VICTORY. BOSTON, July 14.-Johnny Dunde vas given the decision over Johnny lownes, a South Boston lightweight in heir 12-round bout here last night.

ty (60) feet to the south side of said alley; thence eastwardly with said alley thirty-three (32) feet to the beginning.
All right and equity of redemption, homestead and dower waived in said deed of trust, and the title is believed to be good, but we will sell and convey only as trustee.

BANK OF COMMERCE & TRUST CO.

Trustee. Tunica Cotton Co. COTTON FACTORS

W.A. Gage & Co.

COTTON FACTORS

7th Floor Falls Building.

Memphis, Tenn.

IN THE WHOLE WORLD

M'CALLUM & ROBINSON

SUYERS OF IRREGULAR COTTON

Phone W. 312. P. O. Box 183. Memphis.

Irwin-Leatherman Cotton Co. 632 FALLS BUILDING Memphis, Tenn. Liberal Advances on Con-

Grain Futures

Trading in Wheat Futures or

Chicago Board of Trade will be

Our direct private wire insures

prompt service. Corn and Oats

1,000 bu., and multiples; con-

tracts 5,000 bu., and multiples. Grain letter on request.

O. A. McFall

12 NORTH FRONT STREET
Memphis, Tennessee
Cotton—Grain—Provisions.

Modern Home Facilities

FUNERAL DIRECTORS

Madison Ave. at Fourth St.

Tel. Main 810-811. Memphis.

Superior Ambulance Service.

PROMPT AMBULANCE SERVICE

TELEPHONE MAIN 54

UNDERTAKERS

173 UNION AVE.

SATISFACTORY SERVICE FOR OVER 70 YEARS ANNOUNCEMENTS.

HENDERSON—AL residence, Lucy.
Tenn., Wednesday morning, July 14, 1920, at 5:50 o'clock, John Steele, husband of Ella Honderson, aged 53 years father of Margaret Elder, Ella May.
Irens Ormon, John Steele, Joe Sedberry, Ruth Shepherd, James Robert and William Kerns Henderson, brother of Dr.

Funeral services will be held at resi

Friends of the family are invited.

ANARATONI—Suddenly, Wednesday norning. July 14, 1920, at 7 o'clock, cuis, husband of Emma and father of losa, Joe and Annie May Anaratoni.

Funeral will take place from the fureral home of John J. Collins, 872 Fopara avenue, tomorrow (Thursday) morning at 9:30 o'clock. Requiem mass at the Fatrick's church at 10 o'clock. Priends invited. Interment in Calvary emetery.

Holf Old—At residence. 502 Jackson.

emetery HOUGH-At residence, 603 Jackson July 13, 1920

HOUGH—At residence, 503 Jackson avenue, Tuesday morning, July 13, 1930, at 8,45 o clock, Mrs. Catherine Hough, mother of Cornelius and James Hough, Funeral will take place from residence tomorrow (Thursday) morning at 9 o'clock. Requiem mass at St. Mary's church at 9,30 o'clock. Friends invited interment in Calvary cemetery.

LEGAL NOTICES.

NOTICE TO BONDHOLDERS

OF THE MERCER COAL

COMPANY.

Public notice is hereby given that sonds Nos twenty-three (22), twenty-our (21) and ninety (30) of the Mercer oal Company will be paid on presen-ation at the Bank of Commerce and Frust Company on August 1, 1820, from and after which date interest thereon will cease.

and after which date interest thereon will cease.

MERCER COAL COMPANY,
By R. F. LA CROIX, Sec. and Treas BANK OF COMMERCE & TRIST CO.,
Trustee.
By S. J. SHEPHERD, Trust Officer

ADVERTISEMENT FOR BIDS

By authority vested in us by resolution of the county court, we have been
directed to advertise and receive bids
from daily newspapers—published in
Shelby county, for the exclusive publication of advertising authorized by the
county court, or properly authorized officials of the county. Said bids to be
made for a contract to be in effect one
year from date of authorization by the
county court. Said bids must be in the
hands of the committee by 10 o'clock,
a.m., Saturday, July 17, 1920.

W. R. ANDERSON,
W. S. KNIGHT,
J. J. ARNOLD,
Committee.

TRUSTEE'S SALE.

Committee.

of the family are invited.

· Company

resumed July 15th.

Memphis 78 Union Ave. W. H. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Treas.

BANK OF COMMERCE Trustee.

By S. J. SHEPHERD, Trust Officer.

Wassel Randolph, Attorney.

This July 14, 1920. ELECTION OF DIRECTORS.

Annual meeting of DeSoto Building and Loan Association, Memphis, Tenn.

The annual meeting of the stockholders of this association to elect directors to serve during the ensuing year, will be held at this office on Tuesday, July 20, 1929, from 1 to 3 p.m.

PERCY GALBREATH, President. M. V. BURKE, Secretary.

Bo-Ko Kills Trees, Palmetto, Coco, etc. Save time, work and money. Sample free.

LOST AND FOUND. LOST AND FOUND.

LOST—Tuesday night while en route te, or at, the Grand Central station. from 1540 Union avenue, between 6 and 10:30 p.m., open face, gray-enamal lady's watch, circled with diamonds and diamond design in center; also platinum chain attached. Fifty dollars reward for return of same. C. D. Smith, 1639 Exchange building.

STRAYED OR STOLEN—Large dark bay horse mule; almost blind, white around mouth; strayed or stolen from 2150 Wood avenue. Liberal reward for any information leading to recovery. Charlie Gwin. 2180 Wood avenue.

STRAYED or stolen—One English bridle male pup about eight weeks old. White spots on all four feet, nose and neck. No questions asked. Reward. J. J. Wade, Jr., 1878 York Ave. STRAYED AWAY—A dark bay mare with sore on back, one white foot; return to 390 Humphrey street and receive reward.

LADY known who picked up mesh bag in Loew's Sunday night. Call Main 3860. Reward. active. Trading unit, job lots MONOGRAM watch fob. Return to 1508 Bank of Commerce Bldg. Reward.

> AUTOMOBILES AUTOS FOR SALE.

LOST-Red silk umbrelia on Normal car. July 12. Main 5029. Reward.

'Home of Satisfaction" Rebuilt Paiges We have on hand at present a few or

Used Car Department

for sale at very attractive prices.

both five and seven-passenger models

Paige Co. of Memphis, Inc.

63-269 Madison Ave. Phone M. 7280.

FOR SALE Terms \$100 to \$300 cash, balance in 15 1920 Buick Touring\$1,250 1917 Buick Roadster, like new 1918 Dodge Touring 1917 Dodge Touring 700

Delta Motor Car Co. 307-309 Madison. Phone Main 688. Will take smaller car in trade.

Good Cars For Sale

Terms Arranged

Ford roadster, Ford touring car. Ford coupe. Ford sedan. Ford sedan.
Dodge touring car.
Dodge sedan.
Buick 4-cylinder touring.
Buick 6-cylinder touring.
Buick 6-cylinder roadster.
Studebæker touring car.
Hudson touring car.
Overland touring car.
Mitchell chummy roadster.
Maywell touring. Maxwell touring Maxwell sedan, Ford truck.

Chisca Garage

311 South Main St.

one 14-ton Federal \$850 one light delivery Overland \$25.4 One light delivery Vim \$300 One 1-ton 1920 worm-drive Ford, 675 All of the above trucks are in A-1 condition and all have bodies and cabs. Terms. See J. K. Dobbs.

Bargains in Used Trucks

Union Motor Car Co. Monroe at Third, Memphis. FOR SALE—Used motorcycles, all kinds, \$100 up. Agents for new Indian and Henderson. Repairs all kinds, mo-torcycles and bicycles.

MEMPHIS MOTORCYCLE CO. Allen Parts For All Models.

Warden Motor Sales Co. Main 429. 397 Union Ave. FORD FOR SALE—Five passenger. ill sell cheap if taken at once. nner, 10 S. McNeil. Hem. 2541-W. 1929 FORD sedan, \$100 worth of extras, cost new \$1,150. For quick sale \$875. Hem. 4041-J.

Situated in Shelby county. Tennessee, as follows:

A strip of land 60x33 feet on the west side of Orieans street and south side of so alley north of Linnien street, being part of lot No. 43, block 57, South Memphis addition to the city of Memphis, more particularly discribed as follows:

Beginning at the intersection of the west side of Orieans street with the south side of an alley between Jessamine and Linden streets; thence southwardly with the west side of Orieans street sixty (50) feet; thence westwardly thirty-three (33) feet; thence northwardly parallel with Orieans street six-

the end of the first hour of dishless a points lower to 9 points higher than the close yesterday.

A strong rully set in after the middle of the mession, having its foundation in the mention of weevil damage in the to 3,500.